## Colorado Legislative Council Staff Fiscal Note

# FINAL FISCAL NOTE

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**SHORT TITLE**: SALE OF EDIBLE MARIJUANA PRODUCTS

Fiscal Impact Summary*	FY 2014-2015	FY 2015-2016
State Revenue		
State Expenditures	Minimal workload increase.	
FTE Position Change		
Appropriation Required: None.		

<sup>\*</sup> This summary shows changes from current law under the bill for each fiscal year.

### **Summary of Legislation**

The bill requires that on or before January 1, 2016, the Department of Revenue (DOR) promulgate rules requiring edible retail marijuana products be clearly identified, when practicable, with a standard symbol indicating that it contains marijuana and is not for consumption by children.

The DOR is required to convene a stakeholders group by August 1, 2014 to develop recommendations for the rules on standard labeling for edible retail marijuana products. Prior to February 1, 2015, the DOR will report its findings to the Senate Health and Human Services Committee and the House Health Insurance and Environment Committee.

#### **State Expenditures**

The bill will increase workload in the Marijuana Enforcement Division in the DOR to conduct stakeholder meetings, promulgate rules, and conduct outreach to make the retail marijuana industry aware of the new requirements. This increase in workload will be managed as part of ongoing implementation of state marijuana enforcement and does not require a new appropriation.

#### **Effective Date**

The bill was signed into law by the Governor and took effect on May 21, 2014.

#### **State and Local Government Contacts**

Revenue Law