

Colorado Legislative Council Staff Fiscal Note


**FINAL
FISCAL NOTE**

Drafting Number: LLS 14-0688
Prime Sponsor(s): Sen. Kefalas
Rep. McCann

Date: July 30, 2014
Bill Status: Signed into Law
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SHORT TITLE: PHARMACIES COMPOUNDING DRUGS FOR HOSPITALS

Fiscal Impact Summary*	FY 2014-2015	FY 2015-2016
State Revenue		
State Revenue		
State Expenditures	Minimal workload increase.	
FTE Position Change		
Appropriation Required: None.		

* This summary shows changes from current law under the bill for each fiscal year.

Summary of Legislation

Under current law, prescription drug outlets can only compound drugs for office use by a medical practitioner. The bill allows prescription drug outlets to also compound drugs for hospitals located in the state. The Department of Regulatory Agencies (DORA) is responsible for promulgating rules that limit the amount of drugs a prescription drug outlet can compound to a hospital. The limit is to be no more than 10 percent of the total number of dosage units the prescription drug outlet dispenses on an annual basis.

State Expenditures

Prescription drug outlets are licensed by the Division of Professions and Occupations within the DORA. Under the bill, the division must develop rules to reflect the new authority of prescription drug outlets. The rulemaking will occur as part of a regular agenda for the State Board of Pharmacy and does not require an increase in appropriations.

Effective Date

The bill was signed into law by the Governor and took effect on March 27, 2014.

State and Local Government Contacts

Regulatory Agencies