



## Legislative Council Staff

*Nonpartisan Services for Colorado's Legislature*

# Final Fiscal Note

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<b>Drafting Number:</b>	LLS 21-1017	<b>Date:</b>	September 21, 2021
<b>Prime Sponsors:</b>	Sen. Rodriguez; Smallwood Rep. Mullica; Van Winkle	<b>Bill Status:</b>	Postponed Indefinitely
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**Bill Topic:** **COVERAGE LEVELS FOR OCCUPATIONAL ACCIDENT INSURANCE**

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**Summary of Fiscal Impact:**

<input type="checkbox"/> State Revenue	<input type="checkbox"/> TABOR Refund
<input checked="" type="checkbox"/> State Expenditure	<input type="checkbox"/> Local Government
<input type="checkbox"/> State Transfer	<input type="checkbox"/> Statutory Public Entity

This bill would have changed the coverage requirements for occupational accident insurance for independent transportation service contractors. It would have minimally increased state workload in FY 2021-22.

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**Appropriation Summary:** No appropriation is required.

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**Fiscal Note Status:** The fiscal note reflects the introduced bill. This bill was not enacted into law; therefore, the impacts identified in this analysis do not take effect.

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## Summary of Legislation

Under current law, a contract between motor carriers or contract carriers and independent contractors must provide for coverage under workers' compensation insurance or an occupational accident insurance policy that provides similar coverage. This bill changes the definition of similar coverage for occupational accident insurance by repealing the requirement that the coverage be at least comparable to the benefits offered under the workers' compensation system.

## State Expenditures

In FY 2021-22 only, this bill minimally increases workload for the Division of Insurance in the Department of Regulatory Agencies to revise the standards for occupational accident insurance. This workload can be accomplished within existing appropriations.

## **Effective Date**

The bill was postponed indefinitely by the Senate Business Labor and Technology Committee on June 2, 2021.

## **State and Local Government Contacts**

Regulatory Agencies